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Meet Cryptocribs a Rental Service That Aims to Decentralize Airbnb

Airbnb is one of the most popular online property rental businesses in the world, but unfortunately they don't accept cryptocurrencies. Now there's a new startup called Cryptocribs that provides a peer-to-peer short-term rental system that utilizes digital assets like bitcoin cash and ethereum for payments.

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Cryptocribs: A Cryptocurrency-based Airbnb

There's a new web portal called **Cryptocribs** that allows travelers to pay in bitcoin core (BTC), Bitcoin Cash (BCH) or Ethereum (ETH) for short-term apartment and loft rentals. The startup has said it also plans to integrate monero in the future. Cryptocribs is similar to **Airbnb** but wants to be a home for all the crypto nomads and perpetual travelers around the world. The Cryptocribs business model was created by Erasmus Elsner, a student from UC Berkeley in California. So far Cryptocribs has been seeing some growth since its inception a few months ago, as the startup has listed over 1,500 hosts on the platform. Property rentals are available in the U.S., Europe, Australia, Asia, and more as the site offers a global map for each location.

C R Y P - O C R I B S

"We want to provide a peer-to-peer solution to the trust problem inherent with renting out apartments to strangers around the world — In the first stage, we plan to act as the trusted hub by hosting a listing platform Cryptocribs that accepts only crypto," explains the startup.

“ This platform will be commission-based and offer a trusted sorting algorithm. Participating nodes, i.e., guests and hosts, are incentivized to join and contribute to the network through activity- and review-based commission rewards. ”

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Marrying Airbnb and Craigslist with Decentralization

At first, Cryptocribs will act as a centralized platform as Airbnb operates, and in the future the startup plans to break up the different intermediation layers in the step-by-step rental process. The firm says it's building a network of blockchain-based nodes that keeps the project transparent and trustworthy. "To achieve this, we aim to marry the best of the openness of Craigslist, the trust system of Airbnb and the decentralization of the blockchain," details the Cryptocribs roadmap.

The screenshot displays the Cryptocribs search interface. On the left, there are several filter sections: 'Location' with a text input, 'Dates' with 'Check In' and 'Check Out' fields and a '2 guests' dropdown, 'Room type' with radio buttons for 'Entire place', 'Private room', and 'Shared room', 'Price range' with a slider between 'ETH0.0247' and 'ETH04.7139', and 'Size' with dropdowns for 'Any bedrooms', 'Any bathrooms', and 'Any beds'. A 'Filter' button is located below these filters. On the right, a world map shows several red location pins primarily in North America and Europe. Below the filters, two listing cards are visible. The first card, titled 'Oxford Circus - Double bedroom', shows a living room with a large abstract painting and a sofa. The second card, titled 'Couch in sunny SOHO Loft', shows a modern living area with a yellow sofa and a staircase. Each card includes a rating of five stars and a '1 Review' or '0 Review' indicator.

Cryptocribs filter and geographical locations for host listings.

A Variety of Properties Around the World with Owners Renting for Crypto

A few examples of property rentals offered by Cryptocribs include a brownstone master bedroom suite located in Massachusetts, an eclectic apartment called the "artist experience" in NY, a two-bedroom loft in Amsterdam, and a pad located in greater London that comes with a maid. The website's settings can be toggled to set the desired cryptocurrency in the payment category. Additionally, there is a filter for price range, dates, the number of bedrooms and baths desired, and also the choice between a private or shared room.

The team explains the company will always host listings and act as a mediator and escrow agent for rental contracts but hopes to expand by building a decentralized and open platform for other developers to "build reputation-based applications on."